



Amel Bouali
CREG Commissioner

Title - Independence for Strong Regulators

Independence is the main reason behind the creation of the regulatory authorities in various fields and sectors. Together with the complexity of certain regulated areas that required a high level of expertise, independence gives to the regulatory bodies the necessary legitimacy and credibility to regulate a market or a sector.

It is generally accepted principle that the regulators should enjoy appropriate independence from the government and from the regulated entities in carrying out their mission. This independence provides them the needed flexibility and guarantee regulatory certainty and stability.

The aim of this presentation is to focus on the concept of independence for the regulatory authorities: What is independence? Why is it important for a regulator to be independent? What are the benefits and risks of being independent? What are the counterparties of this independence? What are the conditions and procedures for exercising the independence and finally how to appreciate the level of independence of a regulator?