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**Title - Fire Starter Presentation**

Security of supply is a challenging issue in the energy world. Many countries see the need and potential to engage in cross-border energy trade and integrated market structures to improve energy security and deliver more competitive and environmentally-sustainable energy resources. Driving factors are the mismatches between supply and demand within countries and an uneven concentration of resources.

It is necessary to design market mechanisms, regulatory policies and investment incentives to address complex issues related to infrastructure investment and cost allocation. Flexible and integrated system services are critical to maintaining grid security and reliability. The development of interconnections and market coupling initiatives rooted in common technical standards are a priority, enhancing energy security of supply, liquidity of markets, and increasing flexibility by reducing cross-border congestion. U.S. regional transmission organizations (RTOs) provide an example of regionally-integrated wholesale electricity markets with robust cross-border transactions. Similarly, energy markets liberalization, cooperation and harmonization are key elements of the European energy policy meant to deliver more secure and interconnected energy resources.

As concerns about maintaining energy security are stimulating the emergence of regional markets, regulators face many challenges. How can regulators provide input at the national and regional levels to promote energy security, responsible resource management, more integrated infrastructure development and competition in supply and delivery? Panelists will present a broad range of perspectives from their regions, taking historical geopolitical contexts into consideration.