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Title - The Energy Revolution in Uruguay

We will discuss the so called “*Energy revolution in Uruguay*”, a revolution aimed at achieving energy sovereignty through the development of sustainable energy (the one which is able of meeting present needs without compromising the resources and capabilities of future generations) as key to poverty reduction.

- With a growth of 5% of the average annual rate between 2004 and 2013
- Being Uruguay the 2nd country recipient of foreign direct investment in South America in 2013
- With a firm policy of promoting foreign investment in power generation from renewable sources, with tax exemptions and without subsidies
- With a State policy on energy, which was defined in 2008 and accompanied by all parties in Multiparty in 2010
- With a legal and institutional regulatory framework consolidated from the Law for the Electricity Sector No. 16,832, which creates URSEA and ADME, and liberates power generation
- Uruguay has achieved investment of more than 3% of annual GDP in the energy sector

This investment includes the various enterprises in wind, solar and biomass source, the search for oil and gas both onshore and offshore, a project of regasification and investment in backup power.