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Title- Regulating state-owned companies

Enagás was founded on the 13 July 1972 following the publication of the Decree by the Ministry of Industry on 23 March of the same year which established the National Gas Company. The State through the National Institute of Industry was a shareholder in the company. At this time it was a vertically integrated company responsible for the development of natural gas in Spain, including, supply contracts, distribution, transmission, LNG and UGS infrastructure.

During the period 1994 -1998 the company was sold to a group of local distribution companies.

In 2000, as a consequence of the transposition of the first gas directive, Enagás was unbundled from supply and distribution activities, and became responsible for managing basic infrastructures of the Spanish gas system, i.e. transmission, LNG terminals and Underground Gas Storages. In this respect, Enagás continued extending the network to reach areas where gas was not available as well as developing gas infrastructure in line with the increasing development of Combined Cycle Gas Turbines (CCGTs).

The company has been listed in the Spanish stock exchange since 2002, and its shareholder structure is currently composed of 90% free float.

During the last few years, the company has been expanding on a global basis, seeking for new opportunities abroad.