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The core objective of the regulatory reforms is transforming the vertically integrated entities to competitive market players. While achieving this target, regulatory authorities, as independent and accountable institutions, have to balance the interests of the stakeholders, namely government, investors and consumers. However during the reforms, regulators are inevitably concentrating on security of supply and supporting the investors issues, and the consumers stay a little behind. The main reason of this fact is that, the consumers side mainly benefits from the output of the regulatory process rather than benefitting during the reforms. Once the competitive free market is established, the market itself will protect the consumers and good quality and competitive prices will be reachable. On the other hand, this does not mean that the regulatory authorities will not consider consumers during the reforms but they have to do their best to protect the consumers from abuse during the process also.