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**Title- Research and Development Investments Clause and Human Resources Program for the Oil, Natural Gas and Biofuels Sectors of Brazil: a Case of Success**

Since the first bidding round for the hydrocarbons exploration and production activities held by ANP on 1999, the concession contracts have a research and development clause, which requires the destination of part of the national government take due to the production of big oil fields to fund research and development activities in Brazil. Thus, during the last fifteen years, millions of dollars have been spent by the oil companies which are operating in Brazil under this regulatory mechanism, helping in generating many jobs and patents, with development of new technologies, notably destined to the exploration and production of hydrocarbons in deep and ultra deep waters, and in other frontier exploration areas. Besides upstream activities, oil refining, oil transportation and other main issues related to the overall oil industry were also benefited by these investments. Geology, all areas of engineering, economics, mathematics, chemistry and oceanography were the main knowledge areas included.

Besides that, ANP has a Human Resources Program which has already helped thousands of young people to get better jobs and having their salaries improved, through the offering of graduate, master and Ph.D. scholarships.

These two lines of action of the national regulator heavily contributed to boost the Brazilian hydrocarbons sector, helping the country to rank at the select list of great promises to the near future of the world oil industry.