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Title – Fire Starter Presentation

Power utilities are complex sectors with an almost unique role is providing reliable services which a modern society needs without question.

Best practice regulation is about moving all sector stakeholders in the same direction to provide best-value to all and at the same time represent the interests of customers. In this regard is it sufficient to work within the boundaries set by various frameworks or should regulators push at the envelope to achieve ordered change which benefits all stakeholders?

As well as being customer-centric should regulators be country-centric by adopting regulations and policies' to suit their environment but at the same time keeping a watchful eye on global trends and developments. Should an 'invisible hand' move utility sectors forward or should regulators be more outspoken about the sectors they regulate?

This opening presentation is designed to illustrate the need to apply balance in terms of approach to different market segments and provide examples of how regulatory action can bring about change in subtle ways for the benefit of all.