

Regulatory Impact Assessment

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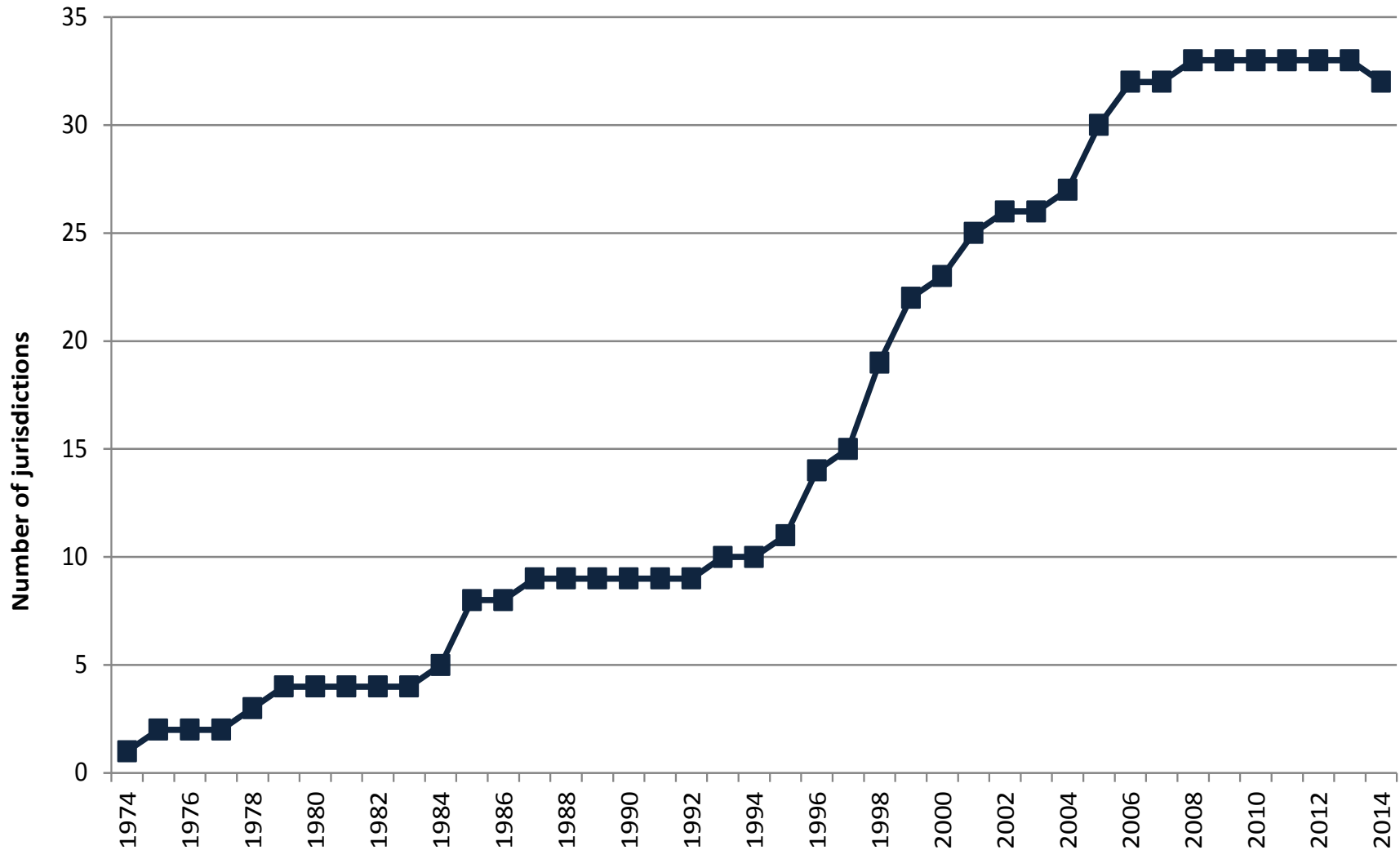
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Regulatory Impact Analysis

Broad international trends

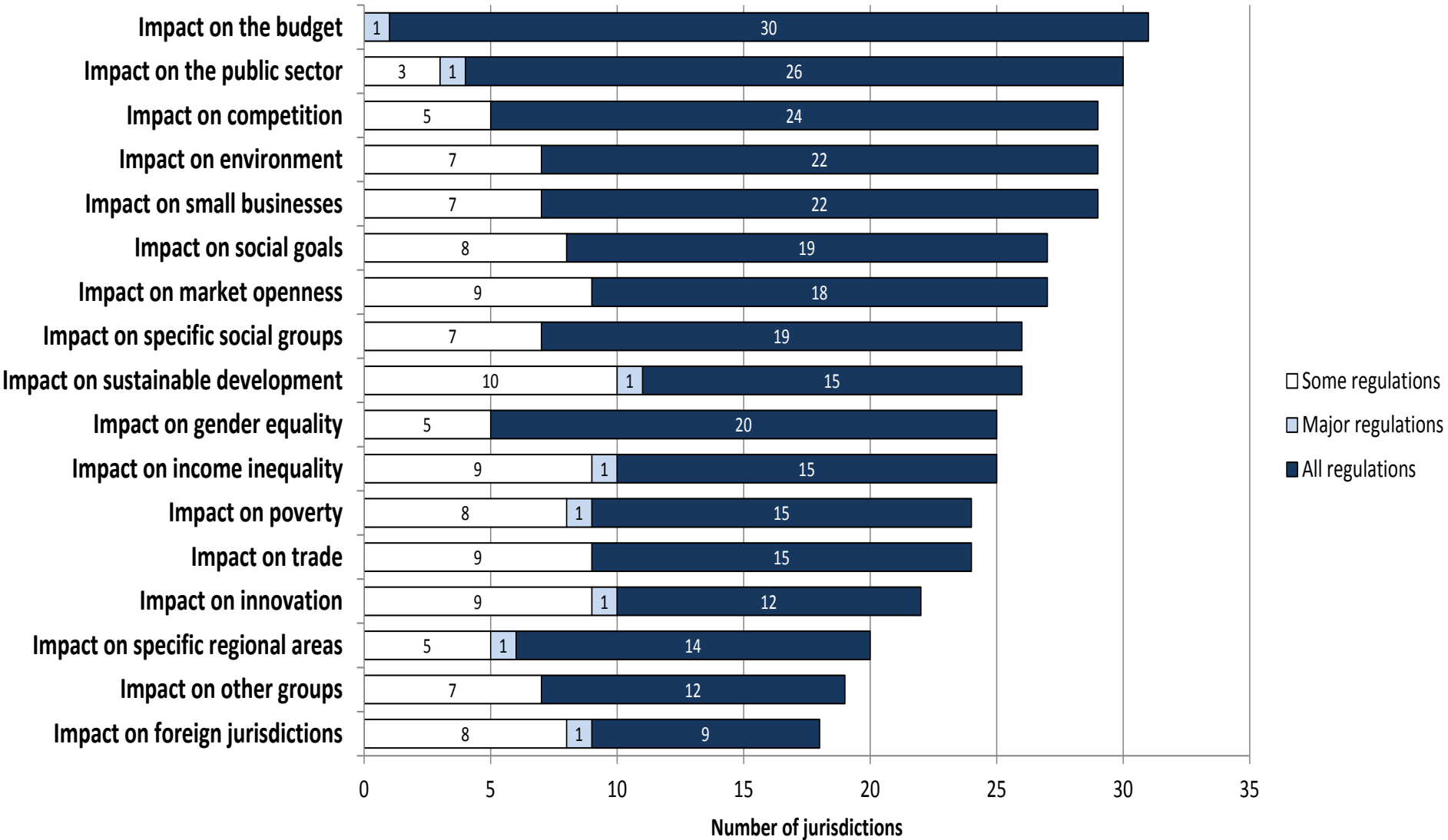
- RIA is a central tool for evidenced-based policy
- When do well, it support of more efficient, effective, transparent and accountable policymaking
- It is based on a well understood methodology (sponsored by OECD and others)
- The focus and depth of analysis varies remarkably across sectors and jurisdictions
- RIA is currently adopted by nearly all OECD countries and at the EU level
- RIA has been introduced earlier (and appears to be broadly more successful) in Common Law then in Civil Law jurisdictions
- There is a widespread trend in many countries to adopt legislation requiring RIA without supporting methodology or oversight
- ... resulting in some notable failures!

Regulatory Impact Analysis Adoption across OECD countries



Regulatory Impact Analysis

Assessment of Impacts



Regulatory Impact Analysis

Challenges of governance and methodology

- The *late timing* of impact assessments is an issue.
- Many countries are pondering issue of *proportionality*.
- Most RIA processes are not integrated but *fragmented* covering a range of issues.
- The systematic quantification or *monetisation* of cost and benefits is not widespread.
- *Requirement to consult* on RIA is widespread but, in practice, ministries go their own way.
- Requirements to *publish* full RIA are rare.
- The framework of *central oversight* varies considerably.
- Overall, *challenge function* remains weak across OECD

THANK You!

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